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**INDEPENDENT REGULATORY REVIEW COMMISSION**  
333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

February 21, 2002

Honorable M. Diane Koken, Commissioner  
Insurance Department  
1326 Strawberry Square  
Harrisburg, PA 17120

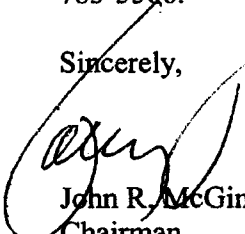
Re: Regulation #11-211 (IRRC #2221)  
Insurance Department  
Charter Amendments; Financial Requirements

Dear Commissioner Koken:

Since this proposal meets all of the criteria under Section 5(g) of the Regulatory Review Act (71 P.S. § 745.5(g)), your regulation was deemed approved on February 13, 2002. A copy of this letter will be forwarded to the Legislative Reference Bureau.

If you or your staff have any questions, contact Robert E. Nyce, our Executive Director at 783-5506.

Sincerely,

  
John R. McGinley, Jr.  
Chairman

evp

cc: Honorable Nicholas A. Micozzie, Majority Chairman, House Insurance Committee  
Honorable Anthony DeLuca, Democratic Chairman, House Insurance Committee  
Honorable Edwin G. Holl, Chairman, Senate Banking and Insurance Committee  
Honorable Jack Wagner, Minority Chairman, Senate Banking and Insurance Committee

Insurance Department Regulation No. 11-211  
Charter Amendments; Financial Requirements

Section 5(g) of the Regulatory Review Act provides that the Commission is deemed to have approved a final-form regulation when: the Commission did not file comments on the proposed regulation; the agency did not change the regulation from proposed to final-form; and the Standing Committees did not convey any recommendations, objections or comments on the regulation as proposed or in final-form.

The above-captioned regulation met these criteria; therefore, it was deemed approved on February 13, 2002.